

# CREDIT CARD WITH 10% INTEREST

## MINIMUM 2% MONTHLY PAYMENT

Month	Present Value	New Bal	Min Pmt 2%
1	3,000.00	\$3,025.00	\$60.50
2	2,964.50	\$2,989.20	\$59.78
3	2,929.42	\$2,953.83	\$59.08
4	2,894.76	\$2,918.88	\$58.38
5	2,860.50	\$2,884.34	\$57.69
6	2,826.65	\$2,850.21	\$57.00
7	2,793.20	\$2,816.48	\$56.33
8	2,760.15	\$2,783.15	\$55.66
9	2,727.49	\$2,750.22	\$55.00
10	2,695.21	\$2,717.67	\$54.35
11	2,663.32	\$2,685.51	\$53.71
12	2,631.80	\$2,653.74	\$53.07
13	2,600.66	\$2,622.33	\$52.45
14	2,569.89	\$2,591.30	\$51.83
15	2,539.48	\$2,560.64	\$51.21
16	2,509.43	\$2,530.34	\$50.61
17	2,479.73	\$2,500.39	\$50.01
18	2,450.39	\$2,470.81	\$49.42
19	2,421.39	\$2,441.57	\$48.83
20	2,392.74	\$2,412.68	\$48.25
21	2,364.42	\$2,384.13	\$47.68
22	2,336.44	\$2,355.91	\$47.12
23	2,308.80	\$2,328.04	\$46.56
24	2,281.48	\$2,300.49	\$46.01
25	2,254.48	\$2,273.27	\$45.47
26	2,227.80	\$2,246.37	\$44.93
27	2,201.44	\$2,219.78	\$44.40
28	2,175.39	\$2,193.52	\$43.87
29	2,149.65	\$2,167.56	\$43.35
30	2,124.21	\$2,141.91	\$42.84
31	2,099.07	\$2,116.56	\$42.33
32	2,074.23	\$2,091.52	\$41.83
33	2,049.69	\$2,066.77	\$41.34
34	2,025.43	\$2,042.31	\$40.85
35	2,001.47	\$2,018.14	\$40.36
36	1,977.78	\$1,994.26	\$39.89
37	1,954.38	\$1,970.66	\$39.41
38	1,931.25	\$1,947.34	\$38.95
39	1,908.40	\$1,924.30	\$38.49
40	1,885.81	\$1,901.53	\$38.03
41	1,863.50	\$1,879.03	\$37.58
42	1,841.45	\$1,856.79	\$37.14
43	1,819.66	\$1,834.82	\$36.70
44	1,798.12	\$1,813.11	\$36.26
45	1,776.85	\$1,791.65	\$35.83
46	1,755.82	\$1,770.45	\$35.41
47	1,735.04	\$1,749.50	\$34.99
48	1,714.51	\$1,728.80	\$34.58
49	1,694.22	\$1,708.34	\$34.17
50	1,674.18	\$1,688.13	\$33.76
51	1,654.36	\$1,668.15	\$33.36
52	1,634.79	\$1,648.41	\$32.97
53	1,615.44	\$1,628.91	\$32.58
54	1,596.33	\$1,609.63	\$32.19
55	1,577.44	\$1,590.58	\$31.81
56	1,558.77	\$1,571.76	\$31.44
57	1,540.33	\$1,553.16	\$31.06
58	1,522.10	\$1,534.78	\$30.70
59	1,504.09	\$1,516.62	\$30.33
60	1,486.29	\$1,498.67	\$29.97
61	1,468.70	\$1,480.94	\$29.62
62	1,451.32	\$1,463.42	\$29.27
63	1,434.15	\$1,446.10	\$28.92
64	1,417.18	\$1,428.99	\$28.58
65	1,400.41	\$1,412.08	\$28.24
66	1,383.83	\$1,395.37	\$27.91
67	1,367.46	\$1,378.85	\$27.58
68	1,351.28	\$1,362.54	\$27.25
69	1,335.29	\$1,346.42	\$26.93
70	1,319.49	\$1,330.48	\$26.61
71	1,303.87	\$1,314.74	\$26.29
72	1,288.44	\$1,299.18	\$25.98
73	1,273.20	\$1,283.81	\$25.68
74	1,258.13	\$1,268.62	\$25.37
75	1,243.24	\$1,253.60	\$25.07
76	1,228.53	\$1,238.77	\$24.78
77	1,213.99	\$1,224.11	\$24.48
78	1,199.63	\$1,209.63	\$24.19
79	1,185.43	\$1,195.31	\$23.91
80	1,171.40	\$1,181.17	\$23.62
81	1,157.54	\$1,167.19	\$23.34
82	1,143.85	\$1,153.38	\$23.07
83	1,130.31	\$1,139.73	\$22.79
84	1,116.93	\$1,126.24	\$22.52
85	1,103.72	\$1,112.92	\$22.26
86	1,090.66	\$1,099.75	\$21.99
87	1,077.75	\$1,086.73	\$21.73
88	1,065.00	\$1,073.87	\$21.48
89	1,052.40	\$1,061.17	\$21.22
90	1,039.94	\$1,048.61	\$20.97
91	1,027.64	\$1,036.20	\$20.72
92	1,015.48	\$1,023.94	\$20.48
93	1,003.46	\$1,011.82	\$20.24
94	991.58	\$999.85	\$20.00
95	979.85	\$988.02	\$19.76
96	968.26	\$976.32	\$19.53
97	956.80	\$964.77	\$19.30
98	945.48	\$953.36	\$19.07
99	934.29	\$942.07	\$18.84
100	923.23	\$930.93	\$18.62
101	912.31	\$919.91	\$18.40
102	901.51	\$909.02	\$18.18
103	890.84	\$898.27	\$17.97
104	880.30	\$887.64	\$17.75
105	869.89	\$877.13	\$17.54
106	859.59	\$866.76	\$17.34
107	849.42	\$856.50	\$17.13
108	839.37	\$846.36	\$16.93
109	829.44	\$836.35	\$16.73
110	819.62	\$826.45	\$16.53
111	809.92	\$816.67	\$16.33
112	800.34	\$807.01	\$16.14
113	790.87	\$797.46	\$15.95
114	781.51	\$788.02	\$15.76
115	772.26	\$778.70	\$15.57
116	763.12	\$769.48	\$15.39
117	754.09	\$760.38	\$15.21
118	745.17	\$751.38	\$15.03
119	736.35	\$742.49	\$14.85
120	727.64	\$733.70	\$14.67

## SET MONTHLY PAYMENT

Month	Present Value	New Bal	Set Monthly Payment
1	3,000.00	\$3,025.00	\$80.50
2	\$2,944.50	\$2,969.04	\$80.50
3	\$2,888.54	\$2,912.61	\$80.50
4	\$2,832.11	\$2,855.71	\$80.50
5	\$2,775.21	\$2,798.34	\$80.50
6	\$2,717.84	\$2,740.48	\$80.50
7	\$2,659.98	\$2,682.15	\$80.50
8	\$2,601.65	\$2,623.33	\$80.50
9	\$2,542.83	\$2,564.02	\$80.50
10	\$2,483.52	\$2,504.22	\$80.50
11	\$2,423.72	\$2,443.92	\$80.50
12	\$2,363.42	\$2,383.11	\$80.50
13	\$2,302.61	\$2,321.80	\$80.50
14	\$2,241.30	\$2,259.98	\$80.50
15	\$2,179.48	\$2,197.64	\$80.50
16	\$2,117.14	\$2,134.78	\$80.50
17	\$2,054.28	\$2,071.40	\$80.50
18	\$1,990.90	\$2,007.49	\$80.50
19	\$1,926.99	\$1,943.05	\$80.50
20	\$1,862.55	\$1,878.07	\$80.50
21	\$1,797.57	\$1,812.55	\$80.50
22	\$1,732.05	\$1,746.48	\$80.50
23	\$1,665.98	\$1,679.87	\$80.50
24	\$1,599.37	\$1,612.70	\$80.50
25	\$1,532.20	\$1,544.96	\$80.50
26	\$1,464.46	\$1,476.67	\$80.50
27	\$1,396.17	\$1,407.80	\$80.50
28	\$1,327.30	\$1,338.36	\$80.50
29	\$1,257.86	\$1,268.35	\$80.50
30	\$1,187.85	\$1,197.74	\$80.50
31	\$1,117.24	\$1,126.56	\$80.50
32	\$1,046.06	\$1,054.77	\$80.50
33	\$974.27	\$982.39	\$80.50
34	\$901.89	\$909.41	\$80.50
35	\$828.91	\$835.81	\$80.50
36	\$755.31	\$761.61	\$80.50
37	\$681.11	\$686.78	\$80.50
38	\$606.28	\$611.34	\$80.50
39	\$530.84	\$535.26	\$80.50
40	\$454.76	\$458.55	\$80.50
41	\$378.05	\$381.20	\$80.50
42	\$300.70	\$303.21	\$80.50
43	\$222.71	\$224.56	\$80.50
44	\$144.06	\$145.26	\$80.50
45	\$64.76	\$65.30	\$65.30

VS



After 10 years you  
still owe \$733.70