New to Banking?

Why should I use a bank?

Money in your bank account is insured by the Federal Deposit Insurance Corporation (FDIC), keeping it safe and secure. Banking also makes managing your money easier and helps build a relationship that can benefit you when future financial needs arise, such as getting a loan.

What is the difference between a savings account and checking account?

You can deposit and withdraw money from both savings and checking accounts. Savings accounts help you build funds for emergencies and long-term goals, while checking accounts are designed for everyday expenses like groceries, gas, and bills.

How do I use a debit card?

A debit card is linked directly to your checking account, allowing you to make purchases and withdraw cash from an ATM. Your PIN may be required, and daily spending and withdrawal limits may apply. If your card is lost or stolen, contact us immediately at 1-855-351-2265.

What happens if I overdraw my account?

You should not write a check or make a debit card purchase for more money than you have available in your account. If you do, you will overdraw your account. This means you may have to pay overdraft/NSF (nonsufficient funds) fees to both the bank and the business where you wrote the check or used your debit card.

How can I keep from overdrawing my account?

Keep track of how much money you have spent and how much you still have in your checking account. You can do this by checking your account online or by downloading our myLiberty app.

What is meant by funds availability?

Funds availability refers to how soon money that goes into your account is available for withdrawal. Typically, when you deposit cash or receive direct deposit from an employer or government entity, the money can be withdrawn immediately. It may take longer for a deposited check to be available. Each financial institution has its own specific rules as to when funds are made available. However, there is a federal regulation that they must use as a guide for designing their policies. Ask about funds availability policy when opening an account, as it can differ between financial institutions.

LIBERTY NATIONAL BANK

Member FDIC
EQUAL HOUSING OPPORTUNITY

1-855-351-2265
WeAreLiberty.Bank